18th JUNE 2026

Morning Note

Nifty50

Closing price	R1	R2	S1	S2
24,085.70	24,200	24,300	23,800	23,400

- Nifty has witnessed a sharp recovery from the 23,200 support zone, leading to short-covering and improved market sentiment. However, the index is approaching its 100-EMA near 24,150–24,250, which is acting as a key resistance hurdle. The 20-EMA has turned upward, indicating strengthening short-term momentum, while RSI has improved above the 55 mark, supporting the bullish bias. Immediate resistance is placed at 24,200–24,300, and a breakout above this zone could trigger further upside towards 24,500. On the downside, 23,800 remains immediate support, followed by a stronger base at 23,400. As long as Nifty holds above 23,800, the recovery trend remains intact.

Bank Nifty

Closing price	R1	R2	S1	S2
57,585.05	58,000	58,500	56,800	56,000

- Bank Nifty continues to exhibit strong bullish momentum and is trading above its 20, 50 and 100-day EMAs, indicating a positive trend structure. The index is currently testing a crucial resistance zone around 57,500–57,700, where previous supply pressure has emerged. RSI has strengthened near 70, reflecting robust buying momentum and improving relative strength. A confirmed closing above the current resistance breakout zone would act as a trigger for further upside towards 58,000–58,500 levels. On the downside, immediate support is placed at 56,800, followed by a stronger base near 56,000. As long as these levels hold, the overall bias remains positive with a buy-on-dips approach.

18th JUNE 2026

Morning Note

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	51,492.55	-507.12	-0.98
S&P 500	7,420.10	-91.25	-1.21
Nasdaq	26,021.66	-354.69	-1.34
FTSE	10,508.61	14.40	0.14
CAC	8,430.79	-16.48	-0.20
DAX	24,934.67	24.26	0.10

Sentiment Gauge

SIDEWAYS TO POSITIVE

FII - DII Activities:

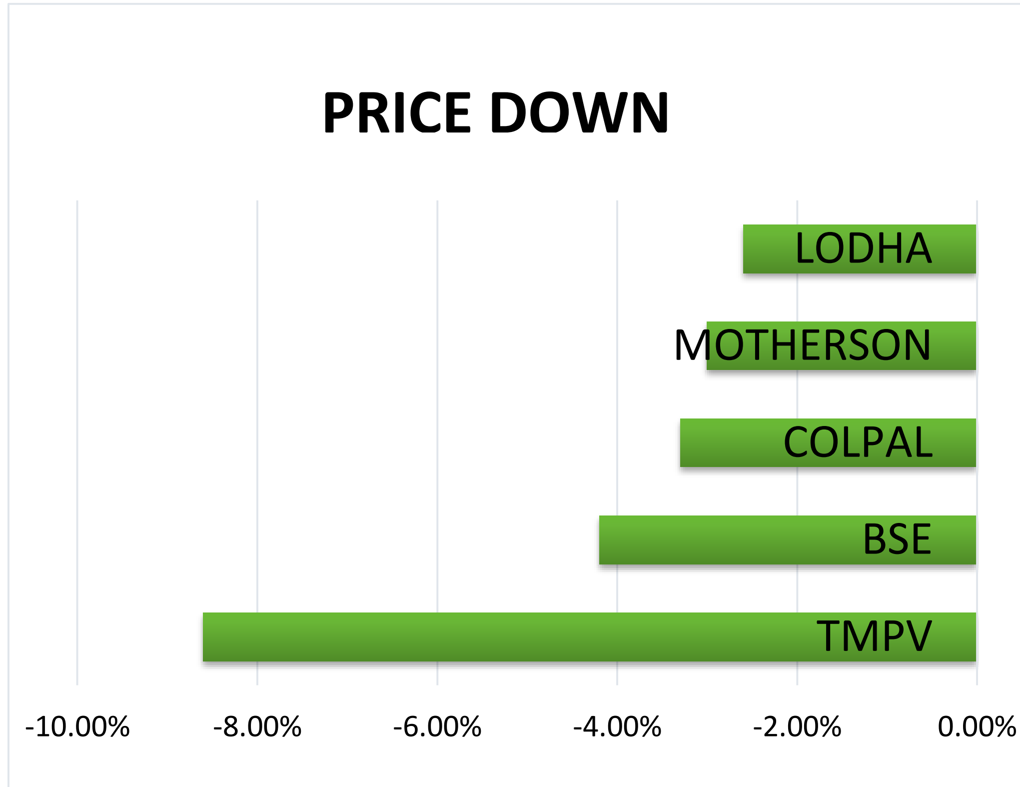
Activity	FII	DII
Cash Provisional	101.59	1,561.40
Index Future	747.74	
Index Option	-5,722.25	-
Stock Future	-407.94	
Stock Option	-607.84	

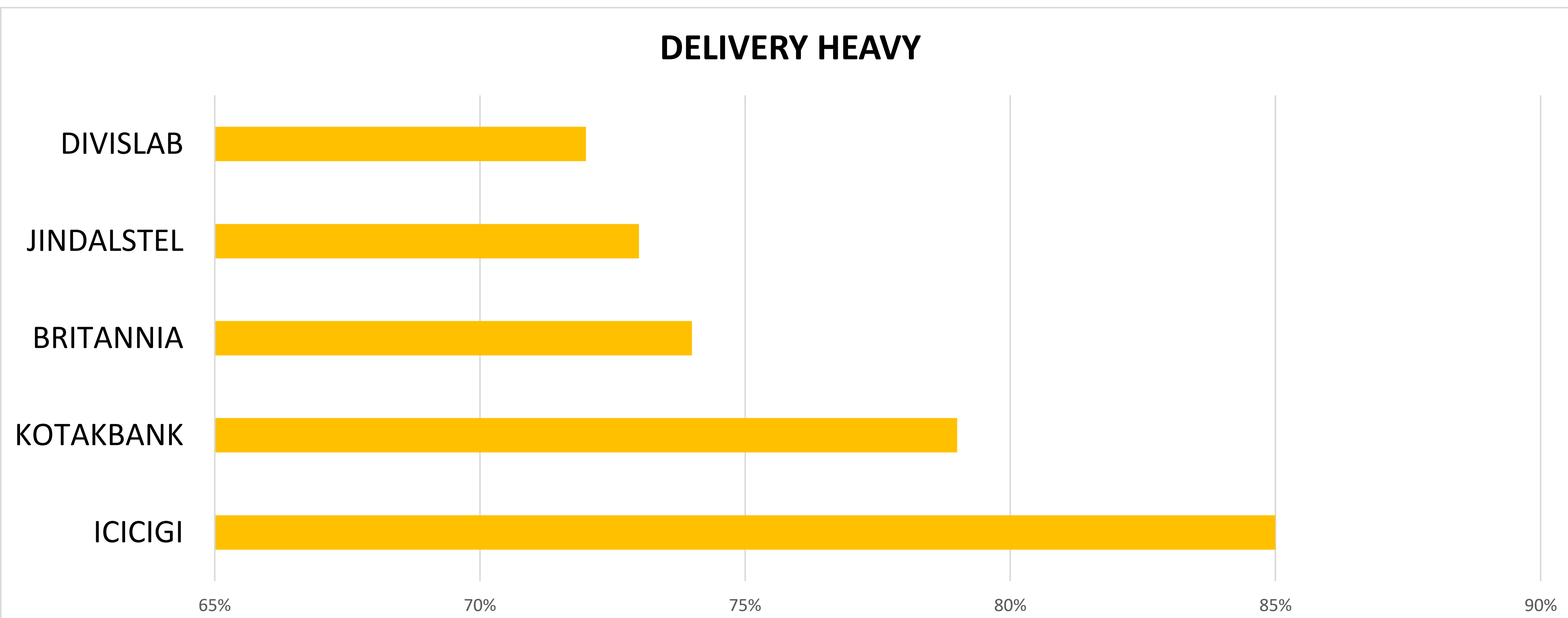
Advance & Decline

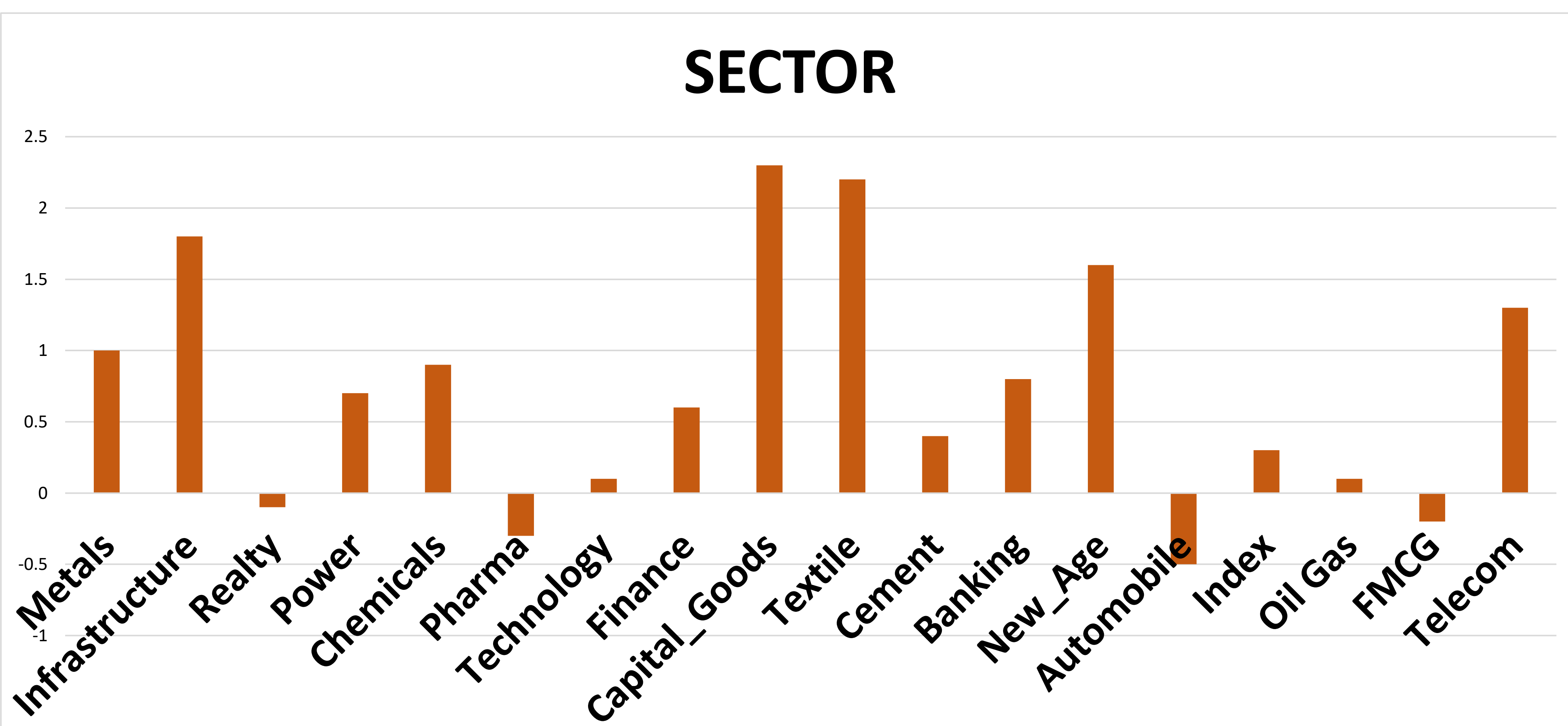
Advance	145
Decline	70
A/D Ratio	2.07
PCR	1.10

figures collected from my fno

Morning Note







Economic Calendar

Time	Event	Expected	Previous
00:00:00	FED PRESS CONFERENCE		-

figures collected from investing.com

18TH JUNE 2026

Morning Note

Bonanza

Intraday call

Stock Name	Buy Above	SL	TGT
LLOYDSENGG	87.2-88.2	85.5	91-93

Lloyds Engineering has delivered a decisive breakout above the key resistance range of ₹84–85, backed by exceptionally strong volumes and bullish price action, indicating fresh momentum. The stock is trading above all major moving averages, while RSI has surged above 70, reflecting strong buying strength. Intraday traders can consider accumulating the stock in the ₹87.20–88.20 range. A strict stop loss can be maintained at ₹85.50, limiting downside risk to approximately 2%. Following the resistance range breakout, the stock has the potential to move towards ₹91 and ₹93 in the near term, offering an attractive risk-reward setup. The bullish outlook remains intact as long as the stock sustains above the breakout zone.

Delivery call

Stock Name	Buy In Range	SL	TGT
ACE	955-965	935(closing basis)	1000-1030

Action Construction Equipment (ACE) has delivered a strong breakout above the crucial ₹950–955 resistance zone, supported by improving volumes and a breakout from a short-term falling channel pattern. The stock has reclaimed its key moving averages and is now trading near a multi-week high, indicating strengthening bullish momentum. RSI has moved above 65, confirming renewed buying interest and a positive trend structure. Traders may consider this as a delivery-based buying opportunity in the ₹955–965 range with a stop loss at ₹935, limiting downside risk to approximately 2.5–3%. On the upside, the stock has the potential to move towards ₹1,000 and ₹1,030 over the coming weeks, provided it sustains above the breakout zone.

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	787	2.1	0.27	794	802	780	772
TMPV	361.7	-31.9	-8.1	392	422	332	302
TRENT	3,108.00	210.2	7.25	3,267	3427	2949	2789
BHARTIARTL	1,874.20	21.2	1.14	1,897	1920	1851	1828
RELIANCE	1,332.10	3.3	0.25	1,344	1355	1320	1309
HINDALCO	1,008.90	26.5	2.7	1,035	1060	983	958
ICICIBANK	1,336.50	2.2	0.16	1,346	1355	1327	1318
BEL	422	14.45	3.55	434	445	410	399
M&M	3,132.00	-5.9	-0.19	3,180	3227	3084	3037
ETERNAL	257.85	4.25	1.68	265	271	251	244
SBIN	1,026.50	11.2	1.1	1,036	1046	1017	1007
INFY	1,156.00	12.4	1.08	1,168	1180	1144	1132
AXISBANK	1,351.90	-13.8	-1.01	1,364	1376	1340	1328
TCS	2,221.00	22	1	2,243	2265	2199	2177
LT	4,205.00	18.6	0.44	4,232	4260	4178	4150
BAJFINANCE	958.5	-1.15	-0.12	965	972	952	945
ADANIPORTS	1,825.00	3	0.16	1,842	1858	1808	1792
KOTAKBANK	404	-3.85	-0.94	408	412	400	396
TATASTEEL	198.83	2.83	1.44	201	204	196	194
SHRIRAMFIN	1,005.00	-0.75	-0.07	1,014	1023	996	987
INDIGO	4,885.00	45	0.93	4,929	4972	4841	4798
COALINDIA	455.95	5	1.11	465	473	447	439
ADANIENT	2,948.90	5.3	0.18	2,975	3001	2923	2897
HINDUNILVR	2,199.30	-0.6	-0.03	2,225	2251	2174	2148
MARUTI	13,633.00	-58	-0.42	13,750	13867	13516	13399
NTPC	355.5	-0.05	-0.01	358	361	353	350
SUNPHARMA	1,821.00	20.3	1.13	1,837	1,853	1,805	1,789
ONGC	245.45	-2.75	-1.11	248	251	243	240
TECHM	1,457.60	10.8	0.75	1,477	1,496	1,438	1,419
EICHERMOT	7,510.00	-50.5	-0.67	7,596	7,683	7,424	7,337
BAJAJ-AUTO	10,024.00	85	0.86	10,122	10,220	9,926	9,828
WIPRO	184.3	1.63	0.89	186	188	183	181
TITAN	4,386.00	48	1.11	4,432	4,478	4,340	4,294
CIPLA	1,350.20	-23	-1.67	1,379	1,407	1,322	1,293
NESTLEIND	1,406.00	14.3	1.03	1,425	1,444	1,387	1,368
HCLTECH	1,165.00	6	0.52	1,176	1,187	1,154	1,143
ITC	290.9	-0.75	-0.26	292	294	289	288
JIOFIN	242.86	0.91	0.38	245	247	241	238
ULTRACEMCO	11,380.00	-11	-0.1	11,447	11,514	11,313	11,246
POWERGRID	286.1	0.95	0.33	288	291	284	282
BAJAJFINSV	1,765.00	-22.3	-1.25	1,795	1,825	1,735	1,705
APOLLOHOSP	8,425.00	34.5	0.41	8,482	8,539	8,368	8,311
JSWSTEEL	1,286.80	12.5	0.98	1,300	1,313	1,274	1,261
ASIANPAINT	2,735.70	-12.4	-0.45	2,760	2,785	2,711	2,686
SBILIFE	1,801.90	34.3	1.94	1,835	1,869	1,768	1,735
GRASIM	3,160.80	20.5	0.65	3,214	3,267	3,108	3,055
MAXHEALTH	1,029.40	5.3	0.52	1,037	1,045	1,022	1,014
TATACONSUM	1,123.90	-7	-0.62	1,135	1,145	1,113	1,103
DRREDDY	1,269.00	-7.9	-0.62	1,281	1,293	1,257	1,245
HDFCLIFE	582.9	8.5	1.48	589	596	576	570

Ms. Harshita Darak
Technical Analyst

HARSHITA PAWAN DARAK

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